

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **March 20, 2020**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A1997-13456** 3. BIR Tax Identification No. **005-029-401-000**
4. **CONCEPCION INDUSTRIAL CORPORATION**
Exact name of issuer as specified in its charter
5. **N/A.** 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **308 Sen. Gil Puyat Avenue, Makati City, Philippines** **1209**
Address of principal office Postal Code
8. **02-772-1819**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	407,263,891

11. Indicate the item numbers reported herein: **Items 9**

During the special meeting of the Board of Directors of Concepcion Industrial Corporation (the "Board" and "Company", respectively) held earlier this afternoon, the Board approved an amendment to its current share buyback program to provide price support for its shares and enhance share value under the following terms and conditions:

1. On 9 September 2019, the Board approved the Company's ongoing buyback program which has a term of three (3) years commencing on 10 September 2019 and ending on 9 September 2022. The Company is
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currently authorized to repurchase up to One Hundred Million Pesos (Php100,000,000.00) worth of common shares during the first year of the program, and up to an aggregate of 11,000,000 common shares cumulatively over a three-year period, representing approximately 3% of the Company's current common market capitalization..

2. This afternoon, the Board amended the terms of the share buyback program to increase the limit of the common shares that may be repurchased during the first year of the program from One Hundred Million Pesos (Php100,000,000.00) to **Three Hundred Million Pesos (Php300,000,000.00)** worth of common shares.
3. The buyback program will not involve active and widespread solicitation from stockholders in general, and will not adversely affect the Company's ability to fund any of its prospective and existing projects/investments. The Buyback program will be executed through the open market by means of the trading facilities of the Philippine Stock Exchange and implemented by the Chairman/CEO and Chief Financial Officer of the Company.

SIGNATURES

Pursuant to the requirements of the Securities Regulation code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONCEPCION INDUSTRIAL CORPORATION
ISSUER

By:



Maria Victoria A. Betita
Chief Finance Officer