

COVER SHEET

A 1 9 9 7 1 3 4 5 6

S.E.C. Registration Number

C O N C E P C I O N I N D U S T R I A L

C O R P O R A T I O N

(Company's Full Name)

3 0 8 S E N . G I L P U Y A T A V E.

M A K A T I C I T Y

(Business Address: No. Street/City/Province)

OMAR C. TACCAD

Contact Person

8-7721819

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

SEC Form 17-C

FORM TYPE

3RD WED. OF JULY
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Month

Day

Annual Meeting

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

26

Total No. of Stockholders
Owning at Least One Board Lot

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c)(iii) THEREUNDER

1. Date of Report (Date of earliest event reported): **13 August 2021**
2. SEC Identification Number **A-1997-13546**
3. BIR Tax Identification No. **005-029-401-000**
4. Exact name of issuer as specified in its charter: **CONCEPCION INDUSTRIAL CORPORATION**
5. Province, country or other jurisdiction of incorporation: **MAKATI CITY, PHILIPPINES**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office/ Postal Code: **308 SEN. GIL PUYAT AVE., MAKATI CITY 1209**
8. Issuer's telephone number, including area code: **028-7721819**
9. Former name or former address, if changed since last report: **NOT APPLICABLE**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock</u>	<u>407,263,891</u>

11. Indicate the item numbers reported herein: **Item 9. Other Events**

The country's leading provider of consumer lifestyle and building industrial solutions, Concepcion Industrial Corporation (PSE/Bloomberg: CIC/CIC.PM) released financial and business updates covering Q2 and H1 results.

Please refer to the attached Press Release for full details.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONCEPCION INDUSTRIAL CORPORATION
Issuer

13 August 2021
Date



[Omar C. Taccad \(Aug 13, 2021 12:25 GMT+8\)](#)

By: **OMAR C. TACCAD**

Vice President – Legal, Governance and Compliance



CIC Q2 Net Sales Double to Php 3.6B with PAT reaching Php 232M

13 August 2021 – The country’s leading provider of consumer lifestyle and building industrial solutions, Concepcion Industrial Corporation (PSE/Bloomberg: CIC/CIC.PM) released financial and business updates covering Q2 and H1 results.

The Q2 Net sales ended at Php 3.6 billion, a 109.0% increase from last year’s numbers. The consolidated earnings of CIC recovered to Php 232 million or by 284.6%, with profit after tax and minority interest (PATAMI) at Php 137 million.

The H1 net sales increased by 45.1% to end at Php 6.4 billion, while the consolidated earnings grew to Php 360 million or by 10,671%. The profit after tax and minority interest (PATAMI) reached Php 196 million.

The 2021 Q2 results benefited from improving market conditions as shown by the 11.8% Q2 GDP growth, and the impact of the low-base effect from the comparative period in 2020. The positive results also reflect the impact of our strategic investments and the cost restructuring programs we implemented. Challenges remain from the continuing Covid pandemic, the slow vaccination campaigns, and the surges which lead to more Enhanced Community Quarantine (ECQ) lockdowns. Additional headwinds come from high commodity prices and container van shortages.

CIC continues to focus our investments on building our brands, improving the product mix, and strengthening the digital infrastructure. We are committed to ensuring the health and safety of our employees through a vaccination program for our employees, their families, and business partners.

Raul Joseph A. Concepcion, Chairman and CEO, said: “While we have seen signs of a market recovery during H1, conditions remain challenging as the pandemic rages on. We remain cautiously optimistic for the rest of the year, as the economy starts to normalize after mass vaccination continues. We can see the light at the end of the tunnel, and are investing to ensure we are ready for the post-pandemic economic recovery”

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FOR MEDIA INQUIRIES, CONTACT:

Alberto Alfonso Albano
Concepcion Industrial Corporation
investorrelations@cic.ph

CONCEPCION INDUSTRIAL CORPORATION

Km 20 East Service Road, South Superhighway, Alabang, Muntinlupa City 1780
www.cic.ph | (02) 8 850 1367