

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **February 1, 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A1997-13456**    3. BIR Tax Identification No. **005-029-401-000**
4. **Concepcion Industrial Corporation**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)   
Industry Classification Code:
7. **308 Sen. Gil Puyat Ave. Makati City, Philippines**  
Address of principal office
8. **02-87721819**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

**1209**  
Postal Code

| Title of Each Class  | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|----------------------|--|
| <b>Common Shares</b> | <b>397,912,491</b>   |

---

11. Indicate the item numbers reported herein: **Item 9. Other Events.**

Concepcion Industrial Corporation (PSE: CIC/Bloomberg: CIC.PM) released today its unaudited financial and business updates covering the fourth quarter of 2022 and FY 2022 results.


Please refer to the attached Press Release for full details

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Concepcion Industrial Corporation**  
Issuer

**February 1, 2023**  
Date

  
Omar C. Taccad (Feb 1, 2023 11:25 GMT+8)  
**Omar C. Taccad**  
Chief Compliance Officer



## **CIC earnings doubled in Q4 amid inflationary pressures**

1 February 2023 – The country’s leading provider of consumer lifestyle and building & industrial solutions, Concepcion Industrial Corporation (PSE/Bloomberg: CIC/CIC.PM) released today its financial and business updates covering unaudited Q4 and full year results.

CIC Q4 earnings doubled at Php 60 Million against the same period last year. This is mainly driven by 8% sales growth or Php 3.5 Billion net sales for the quarter and FX recovery from a stronger Peso. The sales growth is attributed to a stronger demand in the Commercial and Aftermarket businesses, which was partly offset by a 1% decline in the Consumer business due to weaker demand resulting from rising inflation.

CIC delivered unaudited full year net sales growth of 8% to Php13.2 Billion and earnings of P358M, a decline of 5% versus last year. Strong Q4 results were not enough to recover the weak sell-out in Q1 due to Omicron-related restrictions, coupled with higher commodity and logistics costs and unfavorable FX due to weak Peso performance in most part of the year.

Raul Joseph A. Concepcion, Chairman and CEO, said: “We felt the enduring effect of the pandemic and the economic impact to supply and demand in 2022. However, we have continuously made refinements in our processes throughout the course of these challenges, with the utmost goal of protecting the long-term prospects of the business. We remain optimistic into the future and we are constantly preparing the organization to be well-positioned to seize the opportunities as they present themselves.”

#####

FOR MEDIA INQUIRIES, CONTACT:

Atty. Omar Taccad

Concepcion Industrial Corporation

[investorrelations@cic.ph](mailto:investorrelations@cic.ph)

**CONCEPCION INDUSTRIAL CORPORATION**

Km 20 East Service Road, South Superhighway, Alabang, Muntinlupa City 1780  
[www.cic.ph](http://www.cic.ph) | (02) 8 850 1367